

RESOLUTION NO. A-_____

BE IT HEREBY RESOLVED BY THE CITY COUNCIL of the City of
Lincoln, Nebraska:

That the attached list of investments be confirmed and approved, and the City
Treasurer is hereby directed to hold said investments until maturity unless
otherwise directed by the City Council.

INTRODUCED BY:

Approved:

Don Herz, Finance Director

FINANCE / TREASURER OF LINCOLN, NE
INVESTMENTS PURCHASED BEGINNING
JANUARY 12, 2001

There was no investment activity on January 12 and January 15 was a holiday.

Due to a surplus in the Idle Funds January 16, 2001, we invested \$3,100,000 as follows:

\$2,600,000	Repurchase Agreement in the Wells Fargo Bank pool
\$500,000	FNMA Note, discounted 98.2455%, costing \$491,227.50, yielding 5.387%, maturing 5/17/01

Due to a surplus in the Police and Fire Pension Fund January 17, 2001, we invested in a \$203,000 Repurchase Agreement in the US Bank pool.

We cashed a \$2,000,000 Repurchase Agreement in the Wells Fargo Bank pool January 17, 2001. We added to this amount and reinvested \$2,300,000 as follows:

\$600,000	FHLB Note, discounted 98.19166667%, costing \$589,150, yielding 5.421%, maturing 5/21/01
\$500,000	FHLB Note, discounted 98.1625%, costing \$490,812.50, yielding 5.423%, maturing 5/23/01
\$600,000	FHLB Note, discounted 98.1333%, costing \$588,800, yielding 5.424%, maturing 5/25/01
\$600,000	FHLB Note, discounted 98.075%, costing \$588,450, yielding 5.427%, maturing 5/29/01

An investment of \$2,250,000 for the Water Surplus Revenue Fund matured January 18, 2001, and we immediately cashed and reinvested that same amount in a Freddie Mac, discounted 97.3559444%, costing \$2,190,508.75, yielding 5.446651%, maturing July 19, 2001.

We cashed a \$1,800,000 Repurchase Agreement in the Wells Fargo Bank pool for the Idle Fund January 18, 2001. We then invested in a \$1,000,000 Repurchase Agreement in the US Bank

pool.

We respectfully request approval of our actions.

Don Herz, Finance Director

Melinda J. Jones, City Treasurer